



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **04/2014** held on **Thursday, 20th February 2014**. Total bids received amounted to **K 960.5 Million** and the allocation amounted to **K 600.1 Million**. The details of the results are as follows.

Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	K 50.0Mn	K 6.4Mn	K 6.4 Mn	K 98.0445	7.8435	7.9999	7.9999-7.9999	Nil
182 DAYS	K 140.0Mn	K 305.1Mn	K 140.0Mn	K 93.0842	13.8696	14.9001	14.9001-14.9001	14.9001-14.9850
273 DAYS	K 160 Mn	K 307.1Mn	K160.0Mn	K89.9428	13.4464	14.9500	14.9500 – 14.9500	14.9500 – 15.7501
364 DAYS	K 250.0Mn	K 341.9Mn	K293.7Mn	K86.8143	13.2219	15.2301	15.2301 – 15.2301	15.2301 – 15.9500

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Checked By:-..... Authorized By:-.....